



Education Loan for Study Abroad

In the last few decades, lots of youth have migrated to foreign lands from Nepal for their study. An estimated 20,000 students leave the country annually to pursue their further education abroad. That's a whopping number of students. A huge sum of more than NRs 2000 million outflows for this purpose. United Kingdom (UK), United States of America (USA), Australia are the preferred destinations of Nepalese students. The loan amount varies among the Nepali banks from Rs. 1,00,000/- to 80,00,000/- for studies in Nepal and abroad. The special provision of moratorium period from 1 year to 5 years is there in education loan which is not provisioned for other types of loans. The moratorium is an after the loan amount has been disbursed to the borrower and the borrower is not required to make any repayment.

However, interest accrues during the moratorium period and the borrower must pay it. Similarly, the repayment is by Equated Monthly Installments (EMIs) that commences after the completion of the course. The eligibility criteria and loan procedure vary according to the Banks. For applying for an education loan in Nepal, the applicant must be a citizen of Nepal. The applicant must have a confirmation of admission from the respective education institution of the student, creditworthy cosigner (generally parents/guardian/ spouse) having a regular source of income for repayment of installments. An applicant must be at least 18 years of age, be the student of Undergraduate/Bachelors, Graduate/Masters & above, or any Professional Courses and possess collateral security or FD equivalent.

Australia Welcomes Students



"Students want to study here and we want to welcome them back in a safe and measured way"

-Acting Immigration Minister, Alan Tudge

The Australian government has announced that it will resume granting international student visas and allow current students to count online study while overseas to ensure the country remains a priority study abroad destination as it emerges from the Covid-19 pandemic. The government will recommence accepting and processing visa applications in all locations lodged outside Australia. This means when borders re-open, students will already have visas and be able to make arrangements to travel.

International students will be able to lodge a further student visa application free of charge, if they are unable to complete their studies within their original visa validity due to Covid-19.

Current student visa holders studying online outside Australia due to Covid-19 will be able to use that study to count towards the Australian study requirement for a post-study work visa. Graduates who held a student visa will be eligible to apply for a post-study work visa outside Australia if they are unable to return due to Covid-19. Additional time will be given for applicants to provide English language results where Covid-19 has disrupted access to these services.

CSU San Bernardino Joins HEVE



California State University San Bernardino has recently booked their booth for HEVE 2021 to appear live before prospective students applicants.

California State University, San Bernardino (CSUSB) is a preeminent center of intellectual and cultural activity in Inland Southern California. CSUSB ranks as the second-safest among all 33 public universities in California. The University is listed among the best colleges and universities in the western United States, according to The Princeton Review, Forbes and U.S. News and World Report, in their respective annual rankings. It also is part of the President's Higher Education Community Service Honor Roll, With Distinction – the highest federal recognition a college or university can receive for its commitment to service-learning and civic engagement.

The university offers more than 70 traditional baccalaureate and master's degree programs, education credential and certificate programs, and a doctoral program to its

international students. In recent years, CSUSB added its first doctorate (educational leadership), engineering program (computer science and engineering) and M.F.A. programs in creative writing and studio art/design.

CSUSB has its own Center for International Studies and Programs (CISP) that fosters student development by providing service and support outside of the classroom to the international students. The Center for International Studies and Programs (CISP) leads CSUSB's internationalization by collaborating with university and off-campus partners to develop and offer programs, activities and services that supports the requirements of their students.

The Office of Financial Aid and Scholarships at CSUSB provides students and their families with information about financial aid resources and facilitates funding in an accurate and timely manner to assist students in pursuing their educational goals.

New Zealand Resumes Student Visa

New Zealand has announced it is reopening borders to 1,000 international students who were caught offshore when border restrictions began.

Approved students will be allowed to return to New Zealand in stages from April 2021 as part of the government's recovery plan for international education.

"The students will return to New Zealand in phases, beginning with a cohort of 300 that will be able to return from April, with the remaining students returning throughout the year as managed isolation and quarantine availability allows," the country's education minister Chris Hipkins said. He was quick to point out the return of these students will not affect the ability of New Zealand

residents overseas to come home, which has previously caused tension. Tertiary institutions will contact eligible candidates where students need not to apply. Requirements include: a visa to study in 2019 or 2020 towards their current qualification, as well as proof that they need to be in New Zealand to complete their programme. Like many other countries, New Zealand has also said it will ask international travelers from most countries to show negative Covid-19 test results before travelling to the country. Before the onset of Covid-19, international education was New Zealand's fifth-largest export, contributing \$5 billion to the economy and supporting around 45,000 jobs.